



Informational Circular 08-033

Date: July 21, 2008

To: ETP Holders

From: Philip M. Pinc, Secretary

Re: Nominee for ETP Holder Director Position on NSX Board of Directors

Pursuant to the Amended and Restated By-Laws of National Stock Exchange, Inc. (“NSX” or “Exchange”), certain positions on the NSX Board of Directors (“Board”) may only be held by ETP Holders or directors, officers, managing members or partners of ETP Holders. The individuals holding these positions on the Board are known as “ETP Holder Directors.”

The Exchange’s annual meeting of stockholders, to be held for the purpose of electing directors, has been scheduled for October 3, 2008. One ETP Holder Director position is up for election this year. Pursuant to Section 3.5 of the Exchange By-Laws, the ETP Holder Director Nominating Committee has submitted the name of the following individual as the initial nominee to fill the ETP Holder Director position:

<u>Name</u>	<u>Class</u>
Peter B. Madoff	II (term expires in 2011)

Mr. Madoff is Senior Managing Director of Bernard L. Madoff Investment Securities LLC. Mr. Madoff was appointed to the Board in June 2006 in connection with the demutualization of National Stock Exchange, the Exchange’s predecessor corporation. Mr. Madoff currently serves on the Board as an ETP Holder Director in Class II. Mr. Madoff also currently serves on the board of directors of the Exchange’s parent corporation, NSX Holdings, Inc.

This initial nomination has been reported to the Exchange’s Governance and Nominating Committee and to the Exchange’s Secretary. In accordance with the By-Laws, with this Circular ETP Holders are being notified of this initial nominee.

Please provide any comments you have concerning ETP Holder Director nominations to the ETP Holder Director Nominating Committee, c/o Philip M. Pinc, National Stock Exchange, Inc., 440 South LaSalle Street, Suite 2600, Chicago, IL 60605. Questions regarding this Circular may be directed to Phil Pinc at the above address, or by phone (312-913-5918) or email (phil.pinc@nsx.com).