



**Information Circular 05-001**

**Date:** March 18, 2005

**To:** Members, Issuers and Interested Parties

**From:** NSX Nominating Committee

**Re:** Independent Director Candidates

The National Stock Exchange ("NSX" or the "Exchange") Nominating Committee hereby invites submission of candidates for Independent Director to the NSX Board of Directors for consideration by the Committee.

Positions will be filled for three new Independent Director positions, which are being created as a result of a planned reconstitution of the NSX Board due to the Termination of Rights Agreement entered into between the Exchange and the Chicago Board Options Exchange in September 2004. Eligible Independent Director candidates must have no material relationship to the Exchange or any affiliate of the Exchange (other than he or she would have as a member of the NSX Board). You may submit a candidate by writing to the Nominating Committee.

The Committee welcomes your participation in this important process. Please submit candidate information by **Thursday, March 31, 2005** via facsimile or mail to the address noted in the attached form.

**Nominating Committee**

Donald L. Calvin (Chairman)

James M. Anderson

J. Carter Beese

William J. Brodsky

Cameron Smith

Peter B. Madoff



**CANDIDATE FOR INDEPENDENT DIRECTOR  
TO THE NSX BOARD OF DIRECTORS**

Name of Candidate: \_\_\_\_\_

Address: \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Telephone: \_\_\_\_\_ Email \_\_\_\_\_

Occupation of Candidate: \_\_\_\_\_

Background Information (attach additional pages if more space is needed; resumes, CVs or similar materials are also welcome):

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Please attach a letter stating why you think this person should be considered for an Independent Director position on the NSX Board of Directors and include a brief summary of his/her qualifications. In addition to the information above and the cover letter, feel free to attach any other information about your candidate.

Your Name: \_\_\_\_\_

Organization/Agency: \_\_\_\_\_

Address: \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Telephone: \_\_\_\_\_ Email \_\_\_\_\_

Please submit candidate information by **Thursday, March 31, 2005** via facsimile or mail to:

Nominating Committee  
c/o Jennifer M. Lamie  
Assistant General Counsel & Secretary  
National Stock Exchange  
440 South LaSalle Street, Suite 2600  
Chicago, IL 60605  
Fax 312-939-7239