



Informational Circular 06-001

Date: August 3, 2006

To: ETP HOLDERS

Re: MIGRATION TO NEW TRADING SYSTEM INTERFACE

The National Stock Exchange, IncSM ("NSXSM" or the "Exchange") will be migrating to a new trading platform ("NSX BLADESM") and a Trade Reporting Facility ("TRF") for internalization in September 2006. All NSX ETP Holders currently connected to National Securities Trading System ("NSTS") must establish a new connection to NSX Blade and to the TRF (if the firm desires to internalize) through the Exchange's new FIX protocol. In addition, the Exchange will no longer support phoned in cross and meet activity once the new trading platform is launched. ETP Holders are urged to begin the necessary programming and testing to migrate to the new protocol and trading system. The NSX FIX specification is available on the NSX website @ www.nsx.com.

For additional information, please contact Paul Arber, Chief Technology Officer at 201-213-8317 or Ed O'Malley, Senior Vice President of Business Development, at 312-786-7364.