



Informational Circular 07-002

Date: May 7, 2007

To: ETP Holders

From: Michael Watkins, Senior Vice President, General Counsel and Secretary

Re: Nominees for ETP Holder Director Positions on NSX Board of Directors

Pursuant to the Amended and Restated By-Laws of National Stock Exchange, Inc. ("NSX" or "Exchange"), certain positions on the NSX Board of Directors ("Board") may only be held by ETP Holders or directors, officers, managing members or partners of ETP Holders. The individuals holding these positions on the Board are known as "ETP Holder Directors."

The Exchange's annual meeting of stockholders, to be held for the purpose of electing directors, has been scheduled for July 6, 2007. Two ETP Holder Director positions are up for election this year. Pursuant to Section 3.5 of the Exchange By-Laws, the ETP Holder Director Nominating Committee, after soliciting comments from appropriate parties, has submitted the names of the following individuals as initial nominees to fill these two ETP Holder Director positions:

<u>Name</u>	<u>Class</u>
Aldo Parcesepe	I (term expires in 2010)
Jarrod S. Yuster	I (term expires in 2010)

Mr. Parcesepe and Mr. Yuster both currently serve on the Board as ETP Holder Directors in Class I. More information about each nominee can be found below.

ETP Holder Director Initial Nominee – Aldo Parcesepe

Mr. Parcesepe is Senior Managing Director at Bear Stearns & Co., Inc. Mr. Parcesepe was appointed to the Board in September 2006, and currently serves as an ETP Holder Director on the Board. Mr. Parcesepe also currently serves on the board of directors of the Exchange's parent corporation, NSX Holdings, Inc. ("NSX Holdings").

ETP Holder Director Initial Nominee – Jarrod S. Yuster

Mr. Yuster is Managing Director and Global Head of Portfolio and Electronic Trading at Merrill Lynch & Co., Inc. Mr. Yuster was appointed to the Board in September 2006, and currently serves as an ETP Holder Director on the Board. Mr. Yuster also currently serves on the board of directors of NSX Holdings.

These initial nominations have been reported to the Exchange's Governance and Nominating Committee and to the Exchange's Secretary. In accordance with the By-Laws, with this Circular ETP Holders are being notified of these initial nominees.

Questions regarding this Circular may be directed to Michael Watkins at 312-786-8582.