



Regulatory Circular 10-007

Date: June 10, 2010

To: ETP Holders

From: James C. Yong
Chief Regulatory Officer

Re: Trading Pauses

As noted in Regulatory Circular 10-006, the National Stock Exchange, Inc. ("NSX[®]" or "Exchange") filed a rule change to adopt on a pilot basis new NSX Rule 11.20.B concerning trading pauses in individual securities that are the subject of the pilot due to extraordinary market volatility. Similar rules were filed by other equity markets to coordinate this process. The NSX rule was approved by the Securities and Exchange Commission today.

Accordingly, the listing exchanges will be publishing a roll-out schedule as to the effected securities that are subject to the pilot program. Please refer to the notices issued by the listing exchanges for that information.

Any questions can be directed to me at 312.786.8893.