



Regulatory Circular 07-015

Date: October 1, 2007

To: ETP Holders

From: James C. Yong
Chief Regulatory Officer

Re: New NSX BLADESM Fee Schedule for Liquidity Provider and Market Data Rebate Programs for Automatic Execution Transactions in Certain Designated ETFs

The National Stock Exchange, Inc. (NSX or the Exchange) is adopting changes to its NSX BLADE Fee Schedule and its Rule 16.2 regarding its market data rebate programs for transactions in certain Designated ETF Shares. (See, Exhibit A to the Fee Schedule, which is attached). These changes will only affect the liquidity provider rebate and the market data credit for transactions executed in certain Designated ETF Shares using the Automatic Execution mode of order interaction (AutoEx) as set forth in NSX Rule 11.13(b)(1). The Exchange has determined that trades involving certain Designated ETF Shares using AutoEx should be subject to different liquidity provider rebates and different market data rebates than other securities. The Exchange has determined that ETP Holders providing liquidity on AutoEx orders executed at \$1.00 or more per share in Designated ETF Shares will receive a liquidity provider rebate of \$0.0035 per share executed. Further, ETP Holders providing liquidity on AutoEx orders executed at less than \$1.00 per share in Designated ETF Shares will receive a liquidity provider rebate of 0.35% of the price per share, multiplied by the number of shares executed. The change to NSX Rule 16.2 identifies the fact that AutoEx trades in Designated ETF Shares will no longer be eligible for market data revenue transaction credits.

The same trades in non-Designated ETF Shares using AutoEx, as well as all trades using the Order Delivery mode of order interaction as set forth in Exchange Rule 11.13(b)(2) (Order Delivery) would continue to receive their current liquidity provider rebate. Thus, for orders executed at \$1.00 or more per share for non-Designated ETF shares, the rebate remains \$0.0030 per share executed and for orders using Order Delivery, the rebate remains \$0.0028 per share executed. These trades will continue to receive market data revenue transaction credits.¹

NSX Rule 16.2(b), as amended by the filing, and the new Fee Schedule are attached to this Circular for your information and are contained in a rule change proposal (SR-NSX-2007-11) filed October 1, 2007 with the Securities and Exchange Commission

¹ For orders executed at less than \$1.00 per share, the liquidity provider rebate for non-Designated ETF shares using AutoEx remains 0.30% of the price per share, multiplied by the number of shares executed and the rebate for all trades using Order Delivery, the liquidity provider rebate remains 0.28% of the price per share, multiplied by the number of shares executed.

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under Section 19(b)(3)(A) of the Securities Exchange Act of 1934, which rendered them effective upon filing. A copy of this rule change filing may be found on the NSX website.

Any questions can be directed to me at 312.786.8893.

**RULES
OF
NATIONAL STOCK EXCHANGE, INC.**

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CHAPTER XVI.

Dues, Fees, Assessments and Other Charges; Tape Credits

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Rule 16.2. Crosses; Tape Credits

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(b) *Tape Credits.* ETP Holders will receive a 100 percent pro rata transaction credit of gross Tape %A+, %B+ and %C+ market data revenue associated with trading, respectively, except that ETP Holders will receive no transaction credit for transactions that utilize the Automatic Execution mode of order interaction as set forth in Rule 11.13(b)(1) for any securities that have been identified by the Exchange as Designated ETF Shares (the %Designated ETF Shares+), the symbols of which are attached as Exhibit A to the NSX Fee Schedule. For the purposes of this section, %pro rata+ shall mean that an ETP Holder's tape credit shall be based upon the percentage volume of market data revenue attributable to such ETP Holder, calculated on a symbol by symbol basis. To the extent market data revenue from Tape %A+, %B+ or %C+ transactions is subject to any adjustment, credits provided under this program may be adjusted accordingly. The Exchange does not provide any credit for market data revenue derived from quotes.



NATIONAL STOCK EXCHANGE, INC.

NSX BLADESM FEE SCHEDULE

As of October, 2007

The following reflects the Schedule of Fees (pursuant to Rule 16.1(a) and Rule 16.1(c)) for the National Stock Exchange System known as NSX BLADESM (NSX BLADE+ or the system):

1. **Order Matching.** Orders in Tape ~~A~~+ , ~~B~~+ and ~~C~~+ securities that are matched in NSX BLADE will be subject to the following rebates and execution fees (computed on a monthly basis):
 - a. For orders executed at \$1.00 or more per share:
 - i. *Rebate* for adding liquidity:
 - (A). in orders in which the Automatic Execution mode of interaction specified in Rule 11.13(b)(1) is selected:
 - (1) **\$0.0035** per share executed for all Designated ETF Shares (as specified in Exhibit A to this Fee Schedule).
 - (2) **\$0.0030** per share executed for all other securities traded on the Exchange.
 - (B). in orders in which the Order Delivery mode of interaction specified in Rule 11.13(b)(2) is selected:
\$0.0028 per share executed.
 - ii. *Execution fee* for removing liquidity: **\$0.0030** per share executed.
 - b. For orders executed at less than \$1.00 per share:
 - i. *Rebate* for adding liquidity:

(A). in orders in which the Automatic Execution mode of interaction specified in Rule 11.13(b)(1) is selected:

(1) a dollar amount equal to **0.35%** of the price per share for all Designated ETF Shares, multiplied by the number of shares executed.

(2) a dollar amount equal to **0.30%** of the price per share for all other securities traded on the Exchange multiplied by the number of shares.

(B). in orders in which the Order Delivery mode of interaction specified in Rule 11.13(b)(2) is selected: a dollar amount equal to **0.28%** of the price per share, multiplied by the number of shares executed.

ii. *Execution fee* for removing liquidity: a dollar amount equal to **0.3%** of the price per share, multiplied by the number of shares executed.

2. Order Routing. Orders that are routed via NSX BLADE and executed in another market center shall be charged **\$0.0040** per share executed.

EXHIBIT A

to the

NSX BLADESM

FEE SCHEDULE

DESIGNATED ETF SHARES SCHEDULE

As of October, 2007

The following tickers have been identified by the Exchange as Designated ETF Shares:

<u>Ticker</u>	<u>ETF</u>
ADRA	PowerShares BLDRs Asia 50
ADRD	PowerShares BLDRs Developed Mkts 100
ADRE	PowerShares BLDRs Emerging Mkts 50
ADRU	PowerShares BLDRs Europe 100
AGG	iShares Lehman Agg
BBH	HOLDRs Biotech
BDH	HOLDRs Broadband
BES	Claymore/BIR SmallCap Core
BHH	HOLDRs B2B Internet
BIK	SPDR BRIC 40
BIL	SPDR Lehman 1-3 Month Bill
BIV	Vanguard Lehman Intermediate Term Bond
BLV	Vanguard Lehman Long Term Bond
BMV	Claymore/BIR MidCap Value
BND	Vanguard Lehman Total Bond
BSR	BearLinx Alerian MLP Select Index ETN
BST	Claymore/BIR Leaders 50
BSV	Vanguard Lehman Short Term Bond

BWV	iPath Exchange Traded Notes linked to the CBOE S&P 500 BuyWrite Index
CFT	iShares Lehman Credit
CGW	Claymore S&P Global Water
CIU	iShares Lehman Intermediate Credit
CLV	Claymore/Robeco Boston Partners LargeCap Value
CRO	Claymore/Zacks Country Rotation
CSD	Claymore/Clear Spin Off
CSJ	iShares Lehman 1-3 Yr Credit
CVY	Claymore/Zacks Yield Hog
CWI	SPDR MSCI ACWI ex-US
CZA	Claymore/Zacks MidCap Core
CZG	Claymore/Zacks Growth & Income
DBN	Wisdom Tree Int'l Basic Materials
DBR	Wisdom Tree Int'l Health Care
DBT	Wisdom Tree Int'l Technology

DBU	Wisdom Tree Int'l Utilities
DDI	Wisdom Tree Int'l Industrial
DDM	ProShares Ultra Dow30
DEB	Wisdom Tree Europe Total Dividend
DEF	Claymore/Sabrient Defender
DEM	Wisdom Tree Emerging Markets High Yield Equity
DES	Wisdom Tree Small Cap Dividend
DEW	Wisdom Tree Europe High Yield Equity
DFE	Wisdom Tree Europe Small Cap Dividend
DFJ	Wisdom Tree Japan Small Cap Dividend
DGG	Wisdom Tree Int'l Communications
DGT	SPDR DJ Global Titans
DHS	Wisdom Tree High Yield Equity
DIA	DIAMONDS DJIA
DIG	ProShares Ultra DJ Oil & Gas
DIM	Wisdom Tree Int'l Mid Cap Dividend
DKA	Wisdom Tree Int'l Energy
DLN	Wisdom Tree Large Cap Dividend
DLS	Wisdom Tree Int'l Small Cap Dividend
DND	Wisdom Tree Pacific ex-Japan Total Dividend
DNH	Wisdom Tree Pacific ex-Japan High Yield Equity
DNL	Wisdom Tree Japan High Yield Equity
DOG	ProShares Short Dow30

DOL	Wisdom Tree Int'l Large Cap Dividend
DON	Wisdom Tree Mid Cap Dividend
DOO	Wisdom Tree Int'l Dividend Top 100
DPC	Wisdom Tree Int'l Consumer Cyclical
DPN	Wisdom Tree Int'l Consumer Non-Cyclical
DRF	Wisdom Tree Int'l Financial
DRW	Wisdom Tree Int'l Real Estate
DSC	SPDR DJ Wilshire SmallCap
DSG	SPDR DJ Wilshire SmallCap Gr
DSI	iShares KLD 400 Socially Responsible
DSV	SPDR DJ Wilshire SmallCap Val
DTD	Wisdom Tree Total Dividend
DTH	Wisdom Tree DIEFA High Yield Equity
DTN	Wisdom Tree Dividend Top 100
DUG	ProShares UltraShort DJ Oil & Gas
DVY	iShares DJ Select Dividend
DWM	Wisdom Tree DIEFA ProShares UltraShort Dow30
DXD	Wisdom Tree Japan Total Dividend
DXJ	Wisdom Tree Japan Total Dividend
EEB	Claymore/BNY BRIC
EEH	Elements SPECTRUM LargeCap Sector Momentum
EEM	iShares MSCI-Emerging Mkts
EEN	Claymore/Robeco Developed Intl
EES	Wisdom Tree Small Cap Earnings

EEW	Claymore/Robeco Developed World
EEZ	Wisdom Tree Earnings Top 100
EFA	iShares MSCI-EAFE
EFG	iShares MSCI-EAFE Growth
EFV	iShares MSCI-EAFE Value
EKH	HOLDRs Europe 2001
ELG	SPDR DJ Wilshire LargeCap Gr
ELR	SPDR DJ Wilshire LargeCap
ELV	SPDR DJ Wilshire LargeCap Val
EMG	SPDR DJ Wilshire MidCap Gr
EMM	SPDR DJ Wilshire MidCap
EMV	SPDR DJ Wilshire MidCap Val
ENY	Claymore/SWM Canadian Energy
EPP	iShares MSCI-Pacific ex-Japan
EPS	Wisdom Tree Earnings 500
ERO	iPath EUR/USD Exchange Rate ETNs
EVX	Market Vectors Environmental Services
EWA	iShares MSCI-Australia
EWC	iShares MSCI-Canada
EWD	iShares MSCI-Sweden
EWG	iShares MSCI-Germany
EWH	iShares MSCI-Hong Kong
EWI	iShares MSCI-Italy
EWJ	iShares MSCI-Japan
EWK	iShares MSCI-Belgium
EWL	iShares MSCI- Switzerland
EWM	iShares MSCI-Malaysia
EWN	iShares MSCI- Netherlands

EWO	iShares MSCI-Austria
EWP	iShares MSCI-Spain
EWQ	iShares MSCI-France
EWS	iShares MSCI-Singapore
EWT	iShares MSCI-Taiwan
EWU	iShares MSCI-UK
EWV	iShares MSCI-Mexico
EWY	iShares MSCI-South Korea
EWZ	iShares MSCI-Brazil
EXB	Claymore/Clear Global Exchanges, Brokers, Asset Mgrs
EXI	iShares S&P Global Industrials
EXT	Wisdom Tree Total Earnings
EZA	iShares MSCI-South Africa
EZM	Wisdom Tree Mid Cap Earnings
EZU	iShares MSCI-EMU
EZY	Wisdom Tree Low P/E
FAB	First Trust Multi Cap Value AlphaDEX
FAD	First Trust Multi Cap Growth AlphaDEX
FBT	First Trust AMEX Biotech
FCG	First Trust ISE-Revere Natural Gas Index Fund
FDD	First Trust DJ STOXX Select Dividend 30 Index Fund
FDL	First Trust Morningstar Dividend Leaders
FDM	First Trust DJ MicroCap
FDN	First Trust DJ Internet
FDV	First Trust DB Strategic Value
FEU	SPDR DJ Stoxx 50
FEX	First Trust Large Cap Core AlphaDEX
FEZ	SPDR DJ EuroStoxx 50

FFR	First Trust FTSE/EPRA NAREIT Global Real Estate Index Fund
FIO	iShares FTSE NAREIT Industrial/Office
FIW	First Trust ISE Water Index Fund
FNI	First Trust ISE Chindia
FNX	First Trust Mid Cap Core AlphaDEX
FPX	First Trust IPOX 100
FRI	First Trust S&P REIT
FTA	First Trust Large Cap Value AlphaDEX
FTC	First Trust Large Cap Growth AlphaDEX
FTY	iShares FTSE NAREIT Real Estate 50 Index Fund
FVD	First Trust Value Line Dividend
FVI	First Trust Value Line Equity Allocation
FVL	First Trust Value Line 100
FXD	First Trust Consumer Discretionary AlphaDEX
FXG	First Trust Consumer Staples AlphaDEX
FXH	First Trust Health Care AlphaDEX
FXI	iShares FTSE/XINHUA China 25
FXL	First Trust Technology AlphaDEX
FXN	First Trust Energy AlphaDEX
FXO	First Trust Financials AlphaDEX
FXR	First Trust Industrials AlphaDEX
FXU	First Trust Utilities AlphaDEX
FXZ	First Trust Materials AlphaDEX

FYX	First Trust Small Cap Core AlphaDEX
GAF	SPDR Emerging Middle East & Africa
GBB	iPath GBP/USD Exchange Rate ETNs
GBF	iShares Lehman Govt/Credit
GDX	Market Vectors Gold Miners
GEX	Market Vectors Global Alternative Energy
GII	SPDR FTSE/Macquarie Global Infrastructure 100
GKA	Ameristock/Ryan 1 Year Treasury
GKB	Ameristock/Ryan 2 Year Treasury
GKC	Ameristock/Ryan 5 Year Treasury
GKD	Ameristock/Ryan 10 Year Treasury
GKE	Ameristock/Ryan 20 Year Treasury
GMF	SPDR Emerging Asia Pacific
GML	SPDR Emerging Latin America
GMM	SPDR Emerging Markets
GRN	Claymore/LGA Green
GSC	GS Connect S&P GSCI Enhanced Commodity Total Return Strategy Index ETN
GUR	SPDR Emerging Europe
GVI	iShares Lehman Intermediate Govt/Credit
GWL	SPDR World ex-US
GWX	SPDR International Small Cap
GXC	SPDR China
HGI	Claymore/Zacks International Yield Hog
HHA	HealthShares Autoimmune-Inflation
HHB	HealthShares Patient Care

HHD	HealthShares Diagnostics
HHE	HealthShares Cardio Devices
HHG	HealthShares Infectious Diseases
HHH	HOLDRs Internet
HHJ	HealthShares Emerging Cancer
HHK	HealthShares Cancer
HHM	HealthShares Metabolic- Endocrine Disorders
HHN	HealthShares Neuroscience
HHP	HealthShares Orthopedic Repair
HHQ	HealthShares Composite
HHR	HealthShares Respiratory/Pulmonary
HHT	HealthShares European Medical Products & Devices
HHU	HealthShares GI/Gender Health
HHV	HealthShares Enabling Technologies
HHZ	HealthShares Ophthalmology
HRD	HealthShares Cardiology
HRJ	HealthShares European Drugs
HRW	HealthShares Dermatology & Wound Care
HYG	iShares iBoxx High Yield Corp Bond
IAH	HOLDRs Internet Arch
IAI	iShares DJ US Broker- Dealer
IAK	iShares DJ US Insurance
IAT	iShares DJ US Regional Bank
IBB	iShares Nasdaq Biotech
ICF	iShares Cohen & Steers Realty

IDU	iShares DJ Utilities
IDV	iShares Dow Jones EPAC Select Dividend
IEF	iShares Lehman 7-10 Yr Treas
IEI	iShares Lehman 3-7 Yr Treas
IEO	iShares DJ US Oil & Gas Exploration
IEV	iShares S&P Europe 350
IEZ	iShares DJ US Oil Equip/Svc
IGE	iShares Goldman Nat Res
IGM	iShares Goldman Technology
IGN	iShares Goldman Networking
IGV	iShares Goldman Software
IGW	iShares Goldman Semiconductor
IHE	iShares DJ US Pharmaceutical
IHF	iShares DJ US Healthcare
IHI	iShares DJ US Medical Devices
IIH	HOLDRs Internet Infrastr
IJH	iShares S&P MdCap 400
IJJ	iShares S&P MdCap 400 Val
IJK	iShares S&P MdCap 400 Gr
IJR	iShares S&P SmCap 600
IJS	iShares S&P SmCap 600 Val
IJT	iShares S&P SmCap 600 Gr
ILF	iShares S&P Latin America 40
INP	iPath MSCI India Index ETN
IOO	iShares S&P Global 100
IPE	SPDR Lehman Barclays Capital TIPS

ISI	iShares S&P 1500
ITA	iShares DJ US Aerospace & Defense
ITB	iShares DJ US Home Construction
ITE	SPDR Lehman Intermediate Term Treasury
ITF	iShares S&P/TOPIX 150
IVE	iShares S&P 500 Val
IVV	iShares S&P 500
IVW	iShares S&P 500 Gr
IWB	iShares Russell 1000
IWC	iShares Russell MicroCap
IWD	iShares Russell 1000 Val
IWF	iShares Russell 1000 Gr
IWM	iShares Russell 2000
IWN	iShares Russell 2000 Val
IWO	iShares Russell 2000 Gr
IWP	iShares Russell Midcap Gr
IWR	iShares Russell Midcap
IWS	iShares Russell Midcap Val
IWV	iShares Russell 3000
IWW	iShares Russell 3000 Val
IWZ	iShares Russell 3000 Gr
IXC	iShares S&P Global Energy
IXG	iShares S&P Global Financials
IXJ	iShares S&P Global Healthcare
IXN	iShares S&P Global Tech
IXP	iShares S&P Global Telecom
IYC	iShares DJ Consumer Cyc
IYE	iShares DJ Energy
IYF	iShares DJ Financial
IYG	iShares DJ Financial Svcs

IYH	iShares DJ Healthcare
IYJ	iShares DJ Industrial
IYK	iShares DJ Cons Non- Cyc
IYM	iShares DJ Basic Materials
IYR	iShares DJ Real Estate
IYT	iShares DJ Transportation
IYW	iShares DJ Technology
IYY	iShares DJ Total Market
IYZ	iShares DJ Telecom
JKD	iShares Morningstar Large Core
JKE	iShares Morningstar Large Growth
JKF	iShares Morningstar Large Value
JKG	iShares Morningstar Mid Core
JKH	iShares Morningstar Mid Growth
JKI	iShares Morningstar Mid Value
JKJ	iShares Morningstar Small Core
JKK	iShares Morningstar Small Growth
JKL	iShares Morningstar Small Value
JNR	Claymore/Clear Global Vaccine
JPP	SPDR Russell/Nomura Prime Japan
JSC	SPDR Russell/Nomura Small Cap Japan
JXI	iShares S&P Global Utilities
JYN	iPath JPY/USD ETN
KBE	SPDR KBW Bank
KCE	SPDR KBW Capital Mkts
KIE	SPDR KBW Insurance
KLD	iShares KLD Socially Responsible
KRE	SPDR KBW Regional Bank

KSF	Claymore/KLD Sudan Free LargeCap Core
KXI	iShares S&P Global Consumer Staples
LAG	SPDR Lehman Agg
LQD	iShares iBoxx Corp Bond
LVL	Claymore/BBD High Income
MBB	iShares Lehman MBS Fixed Rate
MCG	Claymore/Clear Mid Cap Growth
MDY	SPDR MidCap
MKH	HOLDRs Market 2000+
MTK	SPDR MS High Tech 35
MUB	iShares S&P National Municipal Bond Fund
MVV	ProShares Ultra MidCap 400
MXI	iShares S&P Global Materials
MYY	ProShares Short MidCap 400
MZG	Claymore/Morningstar Manufacturing Super Sector Index ETF
MZN	Claymore/Morningstar Information Super Sector Index ETF
MZO	Claymore/Morningstar Services Super Sector Index ETF
MZZ	ProShares UltraShort MidCap 400
NFO	Claymore/Sabrient Insider
NLR	Market Vectors Nuclear Energy
NXT	Ziegler NYSE Arca Tech 100
NY	iShares NYSE 100
NYC	iShares NYSE Composite
OEF	iShares S&P 100
OIH	HOLDRs Oil Services

ONEQ	Fidelity Nasdaq Composite
OTP	Claymore/Ocean Tomo Patent
OTR	Claymore/Ocean Tomo Growth
PAF	PowerShares FTSE RAFI Asia Pacific ex-Japan
PBD	PowerShares Global Clean Energy
PBE	PowerShares Dynamic Biotech
PBJ	PowerShares Dynamic Food & Bev
PBS	PowerShares Dynamic Media
PBW	PowerShares WilderHill Clean Energy
PDP	PowerShares DWA Technical Leaders
PEH	PowerShares Dynamic Europe
PEJ	PowerShares Dynamic Leisure & Ent.
PEY	PowerShares High Yield Dividend Achievers
PEZ	PowerShares Dynamic Consumer Discretionary
PFA	PowerShares Dynamic Developed Intl Opportunities
PFF	iShares S&P US Preferred
PFI	PowerShares Dynamic Financial
PFM	PowerShares Dividend Achievers
PGF	PowerShares Financial Preferred
PGJ	PowerShares USX China
PGZ	PowerShares Dynamic Aggressive Growth

PHJ	PowerShares High Growth Dividend Achievers
PHO	PowerShares Water
PHW	PowerShares Dynamic Hardware & Consumer Electronics
PIC	PowerShares Dynamic Insurance
PID	PowerShares Int'l Dividend
PIO	PowerShares Global Water
PIQ	PowerShares Dynamic MagniQuant
PIV	PowerShares Value Line Timeliness & Safety
PJB	PowerShares Dynamic Banking
PJF	PowerShares Dynamic LargeCap
PJG	PowerShares Dynamic MidCap
PJM	PowerShares Dynamic SmallCap
PJO	PowerShares FTSE RAFI Japan
PJP	PowerShares Dynamic Pharmaceuticals
PKB	PowerShares Dynamic Building & Construction
PKW	PowerShares Buyback Achievers
PMR	PowerShares Dynamic Retail
PPA	PowerShares Aerospace & Defense
PPH	HOLDRs Pharmaceutical
PRF	PowerShares FTSE RAFI 1000
PRFE	PowerShares FTSE RAFI Energy
PRFF	PowerShares FTSE RAFI Financials
PRFG	PowerShares FTSE RAFI Consumer Goods

PRFH	PowerShares FTSE RAFI Health Care
PRFM	PowerShares FTSE RAFI Basic Materials
PRFN	PowerShares FTSE RAFI Industrials
PRFQ	PowerShares FTSE RAFI Telecom & Technology
PRFS	PowerShares FTSE RAFI Consumer Services
PRFU	PowerShares FTSE RAFI Utilities
PRFZ	PowerShares FTSE RAFI US 1500 Small-Mid
PRN	PowerShares Dynamic Industrials
PSI	PowerShares Dynamic Semiconductors
PSJ	PowerShares Dynamic Software
PSL	PowerShares Dynamic Consumer Staples
PSP	PowerShares Listed Private Equity
PSQ	ProShares Short QQQ
PTE	PowerShares Dynamic Telecom & Wireless
PTF	PowerShares Dynamic Technology
PTH	PowerShares Dynamic Health Care
PTJ	PowerShares Dynamic Healthcare Services
PUA	PowerShares Dynamic Asia Pacific
PUI	PowerShares Dynamic Utilities
PUW	PowerShares WilderHill Progressive Energy
PVM	PowerShares Dynamic Deep Value
PWB	PowerShares Dynamic LargeCap Growth
PWC	PowerShares Dynamic Market

PWJ	PowerShares Dynamic MidCap Growth
PWO	PowerShares Dynamic OTC
PWP	PowerShares Dynamic MidCap Value
PWT	PowerShares Dynamic SmallCap Growth
PWV	PowerShares Dynamic LargeCap Value
PWY	PowerShares Dynamic SmallCap Value
PXE	PowerShares Dynamic Energy Exploration
PXI	PowerShares Dynamic Energy
PXJ	PowerShares Dynamic Oil & Gas
PXN	PowerShares Nanotech
PXQ	PowerShares Dynamic Networking
PYH	PowerShares Value Line Industry Rotation
PYZ	PowerShares Dynamic Basic Materials
PZD	PowerShares Cleantech
PZI	PowerShares Zacks MicroCap
PZJ	PowerShares Zacks SmallCap
QCLN	First Trust Nasdaq Clean Edge US Liquid
QID	ProShares UltraShort QQQ
QLD	ProShares Ultra QQQ
QQEW	First Trust Nasdaq 100 EWI
QQXT	First Trust Nasdaq 100 ex-Tech
QTEC	First Trust Nasdaq 100 Tech
RCD	Rydex S&P EW Consumer Discretionary
REM	iShares FTSE NAREIT Mortgage REITs Index Fund

REW	ProShares UltraShort DJ Technology
REZ	iShares FTSE NAREIT Residential Index Fund
RFG	Rydex S&P Midcap Pure Growth
RFV	Rydex S&P Midcap Pure Value
RGI	Rydex S&P EW Industrials
RHS	Rydex S&P EW Consumer Staples
RKH	HOLDRs Regional Bank
ROB	Claymore/Robb Report Global Luxury
ROM	ProShares Ultra DJ Technology
RPG	Rydex S&P LargeCap Pure Growth
RPV	Rydex S&P LargeCap Pure Growth
RSP	Rydex S&P 500 EWI
RSX	Market Vectors Russia
RTH	HOLDRs Retail
RTL	iShares FTSE NAREIT Retail Index Fund
RTM	Rydex S&P EW Materials
RWM	ProShares Short Russell 2000
RWR	SPDR DJ Wilshire REIT
RWX	SPDR DJ Wilshire Int'l Real Estate
RXD	ProShares UltraShort DJ Health Care
RXI	iShares S&P Global Consumer Disc
RXL	ProShares Ultra DJ Health Care
RYE	Rydex S&P EW Energy
RYF	Rydex S&P EW Financials
RYH	Rydex S&P EW Health Care

RYT	Rydex S&P EW Technology
RYU	Rydex S&P EW Utilities
RZG	Rydex S&P SmallCap Pure Growth
RZV	Rydex S&P SmallCap Pure Growth
SAA	ProShares Ultra SmallCap 600
SBB	ProShares Short SmallCap 600
SCC	ProShares UltraShort DJ Consumer Services
SCV	Claymore/IndexIQ Small Cap Value
SDD	ProShares UltraShort SmallCap 600
SDK	ProShares UltraShort Russell MidCap Growth
SDP	ProShares UltraShort DJ Utilities
SDS	ProShares UltraShort S&P 500
SDY	SPDR Dividend
SFK	ProShares UltraShort Russell 1000 Growth
SH	ProShares Short S&P 500
SHV	iShares Lehman Short Treas
SHY	iShares Lehman 1-3 Yr Treas
SIJ	ProShares UltraShort DJ Industrials
SJF	ProShares UltraShort Russell 1000 Value
SJH	ProShares UltraShort Russell 2000 Value
SJL	ProShares UltraShort Russell MidCap Value
SKF	ProShares UltraShort DJ Financials
SKK	ProShares UltraShort Russell 2000 Growth
SLX	Market Vectors Steel
SMH	HOLDRs Semiconductor
SMN	ProShares UltraShort DJ Basic Materials

SPY	SPDR Index 500
SRS	ProShares UltraShort DJ Real Estate
SSG	ProShares UltraShort DJ Semiconductors
SSO	ProShares Ultra S&P 500
STH	Claymore/Sabrient Stealth
SWH	HOLDRs Software
SZK	ProShares UltraShort DJ Consumer Goods
TFI	SPDR Lehman Municipal Bond ETF
TIP	iShares Lehman TIPS
TLH	iShares Lehman 10-20 Yr Treas
TLO	SPDR Lehman Long Term Treasury
TLT	iShares Lehman 20+ Yr Treas
TMW	SPDR DJ Wilshire 5000
TTH	HOLDRs Telecom
TWM	ProShares UltraShort Russell 2000
UCC	ProShares Ultra DJ Consumer Services
UGE	ProShares Ultra DJ Consumer Goods
UKF	ProShares Ultra Russell 1000 Growth
UKK	ProShares Ultra Russell 2000 Growth
UKW	ProShares Ultra Russell MidCap Growth
UNG	US Natural Gas
UPW	ProShares Ultra DJ Utilities
URE	ProShares Ultra DJ Real Estate
USD	ProShares Ultra DJ Semiconductors
UTH	HOLDRs Utilities
UVG	ProShares Ultra Russell 1000 Value
UVT	ProShares Ultra Russell 2000 Value

UVU	ProShares Ultra Russell MidCap Value
UWM	ProShares Ultra Russell 2000
UXI	ProShares Ultra DJ Industrials
UYG	ProShares Ultra DJ Financials
UYM	ProShares Ultra DJ Basic Materials
VAW	Vanguard MSCI Materials
VB	Vanguard MSCI SmallCap
VBK	Vanguard MSCI SmallCap Growth
VBR	Vanguard MSCI SmallCap Value
VCR	Vanguard MSCI Consumer Disc.
VDC	Vanguard MSCI Consumer Staples
VDE	Vanguard MSCI Energy
VEA	Vanguard MSCI Europe Pacific
VEU	Vanguard FTSE All World ex-US
VFH	Vanguard MSCI Financials
VGK	Vanguard MSCI Europe
VGT	Vanguard MSCI Information Tech
VHT	Vanguard MSCI Healthcare
VIG	Vanguard Mergent Dividend
VIS	Vanguard MSCI Industrials
VNQ	Vanguard Morgan Stanley REIT
VO	Vanguard MSCI MidCap
VOE	Vanguard MSCI MidCap Value
VOT	Vanguard MSCI MidCap Growth
VOX	Vanguard MSCI Telecom
VPL	Vanguard MSCI Pacific

VPU	Vanguard MSCI Utilities
VTI	Vanguard MSCI Total Market
VTV	Vanguard MSCI LargeCap Value
VUG	Vanguard MSCI LargeCap Growth
VV	Vanguard MSCI LargeCap
VWO	Vanguard MSCI Emerging Markets
VXF	Vanguard S&P Completion
VYM	Vanguard FTSE High Dividend Yield
WMH	HOLDRs Wireless
WPS	iShares S&P World ex-US Property
XBI	SPDR Biotech
XES	SPDR Oil & Gas Equipment
XGC	Claymore/Great Companies Large Growth
XHB	SPDR Homebuilders
XLB	SPDR Materials
XLE	SPDR Energy
XLF	SPDR Financial
XLG	Rydex Russell 50
XLI	SPDR Industrial
XLK	SPDR Technology
XLP	SPDR Consumer Staples
XLU	SPDR Utilities
XLV	SPDR Health Care
XLY	SPDR Consumer Discretionary
XME	SPDR Metals & Mining
XOP	SPDR Oil & Gas Exploration & Production
XPH	SPDR Pharmaceuticals
XRO	Claymore/Zacks Sector Rotation
XRT	SPDR Retail
XSD	SPDR Semiconductor

