



**Regulatory Circular 07-018**

Date: November 16, 2007

To: ETP Holders

From: James C. Yong  
Chief Regulatory Officer

Re: November 23, 2007 Holiday Hours

In addition to being closed on Thursday November 22, 2007 in observance of Thanksgiving, the National Stock Exchange, Inc., will close at 1:00 pm Eastern Time with certain ETF products trading until 1:15 p.m. Eastern Time, on Friday, November 23<sup>rd</sup>, 2007.

Any questions can be directed to me at 312.786.8893 or Paul Smith at 312.786.7562.